



Ratio change /Stock Split Announcement

28-Feb-18

3:05 PM

To: Financial Industry Regulatory Authority (FINRA)

Please be advised of the following dividend information:

Approximate

Final

DR Program: DAIKIN INDUSTRIES LTD

CUSIP: 23381B106

ISIN: US23381B1061

Ticker: DKILY

Country: JAPAN

Ratio (ORD:ADR): 2 : 1

Type of Distribution:

ADR Record Date: 09-Mar-18

ADR Payable Date: 12-Mar-18

STOCK RATE: 1900% ADR holders will receive 19 additional ADS for every 1 ADS held as of the record date.

Citibank in its capacity as Depositary for this unsponsored ADR issue, will effect a ratio change on the Daikin Industries Ltd unsponsored ADR program from 2 Ords : 1 ADS to 1 Ord : 10 ADSs. As a result of this ratio change, ADR holders will receive 19 additional ADSs for every 1 outstanding ADS held as of March 9, 2018.

Ratio Change Information:

Old Ratio: 2 Ordinary Shares : 1 ADS

New Ratio: 1 Ordinary Share : 10 ADSs

Effective date of ratio change is March 13, 2018.

The cusip will remain the same. No action on the part of Holders or Beneficial Owners is required.

The books will be closed for Issuance and Cancellation from COB March 8, 2018 through COB March 14, 2018 and will remain closed for cancellations until COB 3/30/2018.

Questions may be directed to Keith Balwan @ (973) 461-7038 or email: keith.balwan@citi.com. For more information about Citi's Depositary Receipt Services, please visit www.citi.com/dr.