



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: July 7, 2009 **Status:** Final

Announcement For: [Merger](#)

Company Name: [CIBA HOLDING AG](#)

Security Information

Company:	CIBA HOLDING AG
Ticker Symbol:	CSBHY
CUSIP:	17162W206
Country:	Switzerland
Exchange:	OTC
Ratio (ADR:ORD):	2:1
Underlying Ticker	CIBN SW
Underlying ISIN::	CH0005819724
DR ISIN:	US17162W2061
Custodian:	Citibank Zurich

Announcement

[Merger of Ciba Holding AG \(formerly "Ciba Specialty Chemicals Holding Inc."\) with and into BASF Handels-und Exportgesellschaft mbH and Termination of the Ciba Holding AG ADR Program](#)

CIBA Holding AG has merged with and into BASF Handels-und Exportgesellschaft mbH, a company organized and existing under the laws of the Federal Republic of Germany ("BASF"). The Merger was approved at the Annual General Meeting of Ciba Holding AG held on June 23, 2009.

continued



As a result of the Merger, the Deposit Agreement will be terminated.

Effective immediately, holders of ADSs are entitled to receive the net cash proceeds received from BASF upon surrender of their ADRs to the Depositary at the following rate:

Gross Rate:	\$22.965277
Depositary Fee:	<u>\$00.050000</u>
Net Rate:	\$22.915277

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.