



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

Date:	July 1, 2009	Status:	Final
Announcement For:	Sale of Rights		
Company Name:	Givaudan SA		
Security Information			
Company:	Givaudan SA		
Ticker Symbol:	GVDNY		
CUSIP:	37636P108		
Country:	Switzerland		
Exchange:	OTC		
Ratio (ADR:ORD):	50:1		
Underlying Ticker	GIVN VX		
Underlying ISIN::	CH0010645932		
DR ISIN:	US37636P1084		
Custodian(s) Name:	Citibank Switzerland		

Announcement

Gidauvan S.A. – Sale of Rights

Gidauvan S.A. announced a distribution of rights to its ordinary shareholders. The rights were allocated as follows:

One (1) right was issued for every one (1) ordinary share held as of the foreign record date. Being that the Gidauvan rights were not registered under the United States Securities Act of 1933, Citi was not permitted to



pass the rights on to the holders of American Depositary Receipts. Therefore, Citi has sold these rights in the local market and the proceeds received from the sale will be distributed to the ADR holders of Gidauvan S.A.

Citi in conjunction with the other depositary banks for this unsponsored issue established June 30, 2009 as the ADR record date and July 8, 2009 as the ADR payable date.

Important Dates:

ADR Record Date:	June 30, 2009
ADR Payable Date:	July 8, 2009
Books Closure Period:	June 15, 2009 thru June 30, 2009

The final rate of distribution is as follows:

Gross Rate per ADS:	\$0.5359699
Depositary Fee:	\$0.0200000
Net Rate per ADS:	\$0.5159699

Note:

There are multiple depositary banks on this unsponsored issue, therefore DTC will blend the payment rates received from the various banks.

Shareholder Services Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.

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