



## Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

**Date:** July 1, 2009 **Status:** Final

**Announcement For:** [Sale of Rights](#)

**Company Name:** [Givaudan SA](#)

### Security Information

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<b>Company:</b>	Givaudan SA
<b>Ticker Symbol:</b>	GVDNY
<b>CUSIP:</b>	37636P108
<b>Country:</b>	Switzerland
<b>Exchange:</b>	OTC
<b>Ratio (ADR:ORD):</b>	50:1
<b>Underlying Ticker</b>	GIVN VX
<b>Underlying ISIN::</b>	CH0010645932
<b>DR ISIN:</b>	US37636P1084
<b>Custodian(s) Name:</b>	Citibank Switzerland

### Announcement

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#### [Gidauvan S.A. – Sale of Rights](#)

Gidauvan S.A. announced a distribution of rights to its ordinary shareholders. The rights were allocated as follows:

One (1) right was issued for every one (1) ordinary share held as of the foreign record date. Being that the Gidauvan rights were not registered under the United States Securities Act of 1933, Citi was not permitted to

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pass the rights on to the holders of American Depositary Receipts. Therefore, Citi has sold these rights in the local market and the proceeds received from the sale will be distributed to the ADR holders of Gidauvan S.A.

Citi in conjunction with the other depositary banks for this unsponsored issue established June 30, 2009 as the ADR record date and July 8, 2009 as the ADR payable date.

**Important Dates:**

ADR Record Date:	June 30, 2009
ADR Payable Date:	July 8, 2009
Books Closure Period:	June 15, 2009 thru June 30, 2009

**The final rate of distribution is as follows:**

Gross Rate per ADS:	\$0.5359699
Depositary Fee:	\$0.0200000
Net Rate per ADS:	\$0.5159699

*Note:*

There are multiple depositary banks on this unsponsored issue, therefore DTC will blend the payment rates received from the various banks.

**Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).