



## Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

**Date:** June 10, 2009 **Status:** Final

**Announcement For:** **Termination**

**Company Name:** **Pelsart Resources NL**

### Security Information

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<b>Company:</b>	Pelsart Resources NL
<b>Ticker Symbol:</b>	PELRY
<b>CUSIP:</b>	706143401
<b>Country:</b>	Australia
<b>Exchange:</b>	Other
<b>Ratio (ADR:ORD):</b>	1:10
<b>DTC Eligible:</b>	Yes
<b>Underlying Ticker</b>	PRN AU
<b>Underlying ISIN::</b>	AU000000PRN8
<b>DR ISIN:</b>	US7061434012
<b>Custodian:</b>	Citi Melbourne

### Announcement

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The Depositary was informed that following the de-listing of the Shares, the Shares have effectively lost any and all value and have been cancelled, the related certificates destroyed, and no liquidation proceeds were to be paid to shareholders at any time.

As a result, the Depositary terminated the ADR program effective on June 11, 2009. The Depositary immediately halted the issuance of all new ADSs, refused to accept any further deposits of Shares, and instructed the

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custodian for the ADR Facility to act accordingly. The ADSs have become worthless and should be surrendered to the Depository for outright cancellation. No Deposited Securities or liquidation proceeds are available for delivery upon surrender and cancellation of ADSs.

**Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).