



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: June 8, 2009 **Status:** Final

Announcement For: [Sale of Rights](#)

Company Name: [Club Mediterranee SA](#)

Security Information

Company:	Club Mediterranee SA
Ticker Symbol:	CLMDY
CUSIP:	189472400
Country:	France
Exchange:	OTC
Ratio (ADR:ORD):	5:1
Underlying Ticker	CU FP
Underlying ISIN::	US1894724004
DR ISIN:	FR0000121568
Custodian(s) Name:	Citibank Paris

Announcement

Club Mediterranee SA announced a distribution of two separate rights (ISIN FR0010756031 and ISIN FR0010756007) to its ordinary shareholders. The rights were allocated as follows: One (1) right was issued for every one (1) ordinary share held as of the foreign record date of May 8, 2009. Being that the Club Mediterranee SA rights were not registered under the United States Securities Act of 1933, Citi was not permitted to pass the rights on to the holders of American Depositary Receipts. Therefore, Citi has sold these rights in the local market and the proceeds received from the sale will be distributed to the ADR holders of Club Mediterranee SA. Citi in conjunction with the other depository banks for this unsponsored issue established June 4, 2009 as the ADR record date and June 12, 2009 as the ADR payable date.

continued



Important Dates:

Foreign Record date:	May 8, 2009
ADR Record Date:	June 4, 2009
ADR Payable Date:	June 12, 2009
Books Closure Period:	COB May 8, 2009 through COB June 12, 2009

The final rate of distribution is as follows:

Gross Rate per ADS:	\$0.193448
Depository Fee:	\$0.012000
Net Rate per ADS:	\$0.181448

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/dr.