



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: April 22, 2009 **Status:** Final

Announcement For: [Termination](#)

Company Name: [Southern Resources Ltd](#)

Security Information

Company:	Southern Resources Ltd.
Ticker Symbol:	SOREY
CUSIP:	843781204
Country:	Australia
Exchange:	OTC
Ratio (ADR:ORD):	1:1
Underlying Ticker	SRES
DTC Eligible	Yes
Underlying ISIN::	AU000000SRC5
DR ISIN:	US8437812048
Custodian(s):	Citi Melbourne, ANZ Bank

Announcement

The Depository was informed that following the de-listing of the Shares and the conclusion of the Company's Corporation Resuscitation Plan, the Shares effectively lost any and all value and have been cancelled, the related certificates destroyed, and no liquidation proceeds were to be paid to shareholders at any time.

As a result, the Depository terminated the ADR program effective on April 22, 2009. The Depository immediately halted the issuance of all new ADSs, refused to accept any further deposits of Shares, and instructed the

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custodian for the ADR Facility to act accordingly. The ADSs have become worthless and should be surrendered to the Depositary for outright cancellation.

No Deposited Securities or liquidation proceeds are available for delivery upon surrender and cancellation of ADSs.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.