



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: April 21, 2009 **Status:** Final

Announcement For: [Sale of Rights](#)

Company Name: [Nordea Bank AB](#)

Security Information

Company:	Nordea Bank AB
Ticker Symbol:	NDBAY
CUSIP:	65557A107
Country:	Sweden
Exchange:	OTC
Ratio (ADR:ORD):	1:1
Underlying Ticker	NDA SS
Underlying ISIN::	SE0000427361
DR ISIN:	US65557A1079
Custodian(s) Name:	Citibank Sweden

Announcement

Nordea Bank AB announced a distribution of rights to its ordinary shareholders. The rights were allocated as follows:

Eleven (11) rights were issued for every one (1) ordinary share held as of the foreign record date of March 17, 2009. Being that the Nordea Bank rights were not registered under the United States Securities Act of 1933, Citi was not permitted to pass the rights on to the holders of American Depositary Receipts.

Therefore, Citi has sold these rights in the local market and the proceeds received from the sale will be distributed

continued



to the ADR holders of Nordea. Citi in conjunction with the other depository banks for this unsponsored issue established April 14, 2009 as the ADR record date and April 17, 2009 as the ADR payable date.

The final rate of distribution is as follows:

Gross Rate per ADS:	\$1.4965645
Depository Fee:	\$0.0200000
Net Rate per ADS:	\$1.4765645

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/dr.