



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

Date:	April 21, 2009	Status:	Final
Announcement For:	Sale of Rights		
Company Name:	Nordea Bank AB		
Security Information			
Company:	Nordea Bank AB		
Ticker Symbol:	NDBAY		
CUSIP:	65557A107		
Country:	Sweden		
Exchange:	OTC		
Ratio (ADR:ORD):	1:1		
Underlying Ticker	NDA SS		
Underlying ISIN::	SE0000427361		
DR ISIN:	US65557A1079		
Custodian(s) Name:	Citibank Sweden		

Announcement

Nordea Bank AB announced a distribution of rights to its ordinary shareholders. The rights were allocated as follows:

Eleven (11) rights were issued for every one (1) ordinary share held as of the foreign record date of March 17, 2009. Being that the Nordea Bank rights were not registered under the United States Securities Act of 1933, Citi was not permitted to pass the rights on to the holders of American Depositary Receipts.

Therefore, Citi has sold these rights in the local market and the proceeds received from the sale will be distributed



to the ADR holders of Nordea. Citi in conjunction with the other depositary banks for this unsponsored issue established April 14, 2009 as the ADR record date and April 17, 2009 as the ADR payable date.

The final rate of distribution is as follows:

Gross Rate per ADS:	\$1.4965645
Depositary Fee:	\$0.0200000
Net Rate per ADS:	\$1.4765645

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.

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