



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: January 17, 2008 **Status:** Final

Announcement For: [Par Value Change, Reverse Split](#)

Company Name: [Amarin Corporation plc \(formerly Ethical Holdings plc\)](#)

Security Information

Company:	Amarin Corporation plc (formerly Ethical Holdings plc)
Ticker Symbol:	AMRN
CUSIP:	023111107
Country:	U.K.
Exchange:	NASDAQ
Ratio (ADR:ORD):	1:1
DR Listing:r	Other
DTC Eligible:r	Yes
Underlying ISIN::	GB0000436740
DR ISIN:	US0231111072
Custodian:	Citibank London

Announcement

[Amarin Corporation plc — Par Value Change and Reverse Split](#)

The Company has informed the Depository of a par value change and reverse split/share consolidation to occur on January 18, 2008. As a result of this change, every ten existing Ordinary Shares of £0.05 each would be exchanged for one Ordinary Share of £0.50 each.

Citibank as Depository for Amarin Corporation will be affecting the par value change and reverse split in the U.S.

ADR holders will be required to surrender their ADSs in exchange for new ADSs with a new cusip number. Each holder surrendering ten (10) existing ADSs for cancellation and mandatory exchange (such ten (10) ADSs represented the right to



receive ten (10) ordinary shares of par £0.05 each) will receive one (1) new ADS (representing the right to receive one (1) new Share of par value £0.50 each). No fractional new ADSs will be issued. Consistent with the treatment of fractional entitlements to Shares under English law, fractional entitlements to new ADSs will be aggregated and sold by the Depositary for the benefit of the Company.

The effective date of the par value change and reverse split is January 18, 2008.

There are also two restricted issues that are subject to the par value change/reverse split. They are:

AMARIN CORPORATION PLC REST JAN 06

SEC ID: AMRR1
CUSIP : 0231119E9
DR ISIN: US0231119E92
OS ISIN: GB0000436740

AMARIN CORPORATION PLC REST MAY 05

SEC ID: AMRR2
CUSIP : 023111ZZ3
DR ISIN: US023111ZZ32
OS ISIN: GB0000436740

The three new ADR programs are as follows:

AMARIN CORPORATION PLC

SEC ID: AMRNN
CUSIP : 023111206
DR ISIN: US0231112063
OS ISIN: GB00B29VL935
Program: Level 3

AMARIN CORPORATION PLC REST JAN 06

SEC ID: AMRR3
CUSIP : 023111958
DR ISIN: US0231119589
OS ISIN: GB00B29VL935

AMARIN CORPORATION PLC REST MAY 05

SEC ID: AMRR4
CUSIP : 023111990
DR ISIN: US0231119902
OS ISIN: GB00B29VL935

Par Value Change Information:

Old Par Value: £0.05
New Par Value: £0.50

Exchange Rate Information:

10 Old ADSs = 1 New ADS or
1 Old ADS = 0.1 New ADSs



Fractional ADSs:

No fractional entitlements will be issued. Consistent with the treatment of fractional entitlements to shares under English law, fractional entitlements to new ADSs will be aggregated and sold by the Depositary for the benefit of the Company.

ADS Issuances:

Unrestricted Program: The new ADSs will be issued in the form of "Direct Registration ADSs".

Restricted Program: The new ADSs will be issued in the form of physical certificates.

Closure of Books: The books will be closed to deposits/cancellations from COB January 16 thru COB January 18.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.