



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: September 25, 2017 **Status:** Final

Announcement For: **Ratio Change, Stock Distribution**

Company Name: **Taisei Corporation**

Security Information	Current Information:	New Information:
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Company:	Taisei Corporation	
DR Ticker:	TISCY	
ORD Ticker:	1801 JP	
CUSIP:	874018203	
Country:	Japan	
Exchange:	OTC	
Ratio (ORD:DR):	10:1	1 : 4
Sponsorship Level:	Un-sponsored ADR Program	
DTC Eligible:	Yes	
DR ISIN:	US8740182030	
ORD ISIN:	JP3443600006	
Custodian(s):	THE MIZUHO CORPORATE BANK LTD.	

Announcement

[Please click to view](#) the Notice of Ratio Change and ADS Distribution for additional information.

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.