



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: September 25, 2017 Status: Final

Announcement For: Ratio Change

Company Name: Toyobo Company Ltd

Security Information Current Information: New Information:

DR Ticker: TYOBY
ORD Ticker: 3101 JP
CUSIP: 892314204
Country: Japan
Exchange: OTC

Ratio (ORD:DR): 10:1 1:1

Sponsorship Level: Unsponsored ADR Program

DTC Eligible: Yes

DR ISIN: US8923142041 **ORD ISIN:** JP3619800000

Custodian(s): THE MIZUHO CORPORATE BANK LTD., THE SUMITOMO MITSUI BK LTD

Announcement

Please click to view the Notice of Ratio Change for additional information.

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.