



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

| Date: | September 25, 2017 | Status: Final |
|----------------------|----------------------------------|------------------|
| Announcement For: | Ratio Change, Stock Distribution | |
| Company Name: | Tokuyama Corp | |
| Security Information | Current Information: | New Information: |
| DR Ticker: | ТКҮМҮ | |
| ORD Ticker: | 4043 JP | |
| CUSIP: | 889102109 | |
| Country: | Japan | |
| Exchange: | OTC | |
| Ratio (ORD:DR): | 8:1 | 1:2 |
| Sponsorship Level: | Unsponsored ADR Program | |
| DTC Eligible: | Yes | |
| DR ISIN: | US8891021094 | |
| ORD ISIN: | JP3625000009 | |
| Custodian(s): | CITIBANK JAPAN LTD. | |
| | | |

Announcement

Please click to view the Notice of Ratio Change and Stock Distribution for additional information.



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit <u>www.citi.com/dr</u>.

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