



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: September 25, 2017 **Status:** Final

Announcement For: **Ratio Change, Stock Distribution**

Company Name: **Aozora Bank Ltd**

Security Information	Current Information:	New Information:
DR Ticker:	AOZOY	
ORD Ticker:	8304 JP	
CUSIP:	037400108	
Country:	Japan	
Exchange:	OTC	
Ratio (ORD:DR):	20:1	1:4
Sponsorship Level:	Unsponsored ADR Program	
DTC Eligible:	Yes	
DR ISIN:	US0374001081	
ORD ISIN:	JP3711200000	
Custodian(s):	CITIBANK JAPAN LTD.	

Announcement

[Please click to view](#) the Notice of Ratio Change and Stock Distribution for additional information.

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.