



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: May 9, 2017 **Status:** Final

Announcement For: Ratio Change, Reverse Stock Split

Company Name: Davide Campari-Milano SPA

| Security Information | Current Information: | New Information: |
|-------------------------|----------------------------|------------------|
| Ticker Symbol: | DVDCY | |
| CUSIP: | 23857W105 | |
| Country: | Italy | |
| Exchange: | OTC | |
| Ratio (ORD:ADR): | 1 : 2 | 1 : 1 |
| Ordinary Ticker: | CPR IM | |
| DTC Eligible: | Yes | |
| Ordinary ISIN: | IT0003849244 | IT0005252207 |
| DR ISIN: | US23857W1053 | |
| Custodian: | Citibank N.A. Milan Branch | |

Announcement

Effective date: May 10, 2017. [Click here to view Notice of Ratio Change.](#)

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit www.citi.com/dr.

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