



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: January 14, 2008

Announcement For: [Tender Offer](#)

Description

Company Name:	KLM Royal Dutch Airlines
Ticker Symbol:	KLM
CUSIP Number:	482516309
Country:	Netherlands
Listing Exchange:	NYSE
Ratio (ADR:ORD):	1:1
DR ISIN:	US482516309
Deposited Share ISIN:	NL0000009645

KLM is offering to purchase (the Offer) all of the outstanding KLM New York Registry Shares (the New York Registry Shares) for cash in an amount of Twenty-one Euros (€21.00) per Share.

Holders of New York Registry Shares validly tendered will receive the Offer Price in U.S. Dollars. The Offer Price will be converted into U.S. Dollars at the U.S. Dollar-to-Euro open market exchange rate (the US\$ Conversion Proceeds) following its receipt of the Offer Price from KLM. The U.S. Dollar-to-Euro open market exchange rate is subject to market fluctuations.

Offer specifics:

- The Offer will expire at 5:00 PM (NY time) on February 22, 2008.
- No withdrawal rights will be available in the Offer.
- No Guaranteed Delivery Procedures will be made available in the Offer.



Type of Offer: Tender
Tender Agent: Citibank
Effective Date: January 11, 2008
Information Agent: Georgeson Inc.
199 Water Street –26th floor
New York, NY 10038
(212) 440-9800 (Call Collect) or
CALL TOLL FREE: (800) 964-0733

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/adr.