



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: August 24, 2006

Announcement For: [Termination](#)

Description

Company Name:	Grupo Industrial Maseca, S.A. de C.V.
Ticker Symbol:	MSK
CUSIP Number:	400488102 A Share 400488409 B Share
Country:	Mexico
Listing Exchange:	NYSE
Ratio (ADR:ORD):	1:10 A Shares 1:15 B Shares
Underlying Share Symbol:	MASECAB MM A Share MASECAB MM B Share
Underlying Share ISIN:	MXP6458Q1586 A Share MXP6458Q1586 B Share
DR ISIN:	US4004881029 A Share US4004884098 B Share
Custodian:	Citibank Mexico

For Terminations

The Company announced that it had terminated its ADR program. Effective Date: 11/15/05
Citibank mailed transmittal material to all holders announcing the termination of the DR facility.



Other

Grupo Industrial Maseca SA had directed Citibank, N.A. to terminate the sponsored ADR facility effective November 15, 2005. As a result ADR holders were given six months from the Termination Date to surrender their current ADSs in exchange for common shares.

After the expiration of six (6) months from November 15, 2005, the Depository sold the deposited securities. Holders are only entitled to receive the net cash proceeds as follows(less any fees/expenses) upon surrender of their ADSs:

Grupo Industrial Maseca S.A. Series B

Gross Price Per ADS:	\$7.845857
Fee:	<u>\$0.040000</u>
Net Price Per ADS:	\$7.805857
Plus Accrued Dividend of::	<u>\$0.743679</u>
Total Price Per ADS:	\$8.549536

Grupo Industrial Maseca S.A. Series A

Gross Price Per ADS:	\$5.230572
Fee:	<u>\$0.040000</u>
Net Price Per ADS:	\$5.190572
Plus Accrued Dividend of::	<u>\$0.495786</u>
Total Price Per ADS:	\$5.686358

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/adr.