



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: December 27, 2016 **Status:** Final

Announcement For: Rights Subscription Offer

Company Name: Commercial Bank of Qatar (144A)

| Security Information | Current GDR Information: | Current Rights Information: |
|-------------------------|--------------------------|-----------------------------|
| Ticker Symbol: | CBQRL | |
| CUSIPs: | 202609103 | |
| Country: | Qatar | |
| Exchange: | Portal | |
| Ratio (GDR:ORD): | 5:1 | |
| Ordinary Ticker: | CBQK QD | CBQK RI (R004) |
| DTC Eligible: | Yes | |
| Ordinary ISIN: | QA0007227752 | QA0006EJYJ95 |
| DR ISIN: | US2026091031 | |
| Custodian: | Qatar National Bank | |

Announcement

Please be advised that The Commercial Bank of Qatar has announced a rights subscription offer for new shares. Local record date shareholders (as of December 8, 2016) were entitled to subscribe for one (1) new share for every 5.5 shares held. The Commercial Bank of Qatar will not register the rights issue under U.S. securities laws, as a result GDR holders will not be able to exercise the rights through the depository and due to local requirements Citi, as depository, will be unable to sell the rights on behalf of GDR holders. As such, the rights held by Citi as GDR depository will be allowed to expire without value.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit www.citi.com/dr.

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