



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: June 6, 2008
Announcement For: [Ratio Change, Stock Split](#)

Description:

Company Name:	Nestle S.A.
Ticker Symbol:	NSRGY
CUSIP Number:	641069406
Country:	Switzerland
Listing Exchange:	OTC
Ratio (ADR:ORD):	4:1 (old) 1:1 (new)
Deposited Share Symbol:	NESN VX
Deposited Share ISIN:	CH0012056047
DR ISIN:	US641069406
Custodian(s):	Citibank Switzerland

The Company has informed the Depository of the shareholder approval at the Annual General Meeting held on April 10, 2008 to effect a 10 for 1 stock split on the outstanding shares whereby each existing one (1) share will be split into ten (10) new shares. As a result of the stock split, each ADS will then represent two and a half (2.5) Shares.

In connection with the 10 for 1 stock split in the local market, the Company and the Depository have further agreed to change the ADS to Share ratio to one (1) share representing one (1) ADS. The effective date for the New Ratio is the open of business in NY on July 3, 2008. In order to effectuate the ratio change, existing holders of ADSs will receive 1.5 new ADSs for each ADS held as of the record date (June 27, 2008). Any entitlement for fractional ADSs will be sold and the net proceeds from such sale will be remitted by the Depository to the applicable ADS holders.

Holders of ADSs will be advised that no action on their part is required to be taken in order to effectuate such change. Existing holders of ADSs will receive 1.5 new ADS for each ADS held, as of the record date of June 27, 2008.



Please note that the American Depositary Receipts ("ADRs") issued prior to the date hereof, which do not reflect the new ADS to Share ratio, do not need to be exchanged for new ADRs and may remain outstanding until such time the Holder chooses to surrender them for any reason.

The ADR program details are as follows:

Ratio Change Information:

Existing Ratio: 1 share : 4 ADRs

New Ratio: 1 share : 1 ADR

Stock Split Information:

1.5 New ADSs for Every 1 ADS Held on the record date

Important Dates:

Record Date of the Stock Split in the Local Market:

June 27, 2008

Record Date for the ADS Stock Split:

June 27, 2008 (Close of business)

Payable Date for the Stock Split in the Local Market:

June 30, 2008

Payable Date for the ADS Stock Split:

July 2, 2008

Effective Date for the Ratio Change of 1 share : 1 ADR:

July 3, 2008 (Open of Business)

Books Closure Period: Books Closure:

Please be advised that there will be no DR issuances and cancellations for the period close of business June 26, 2008 through the close of business July 8, 2008.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.