



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: October 7, 2016 **Status:** Final

Announcement For: Ratio Change

Company Name: Oki Electric Industry Co., Ltd

Security Information **Current Information:** **New Information:**

Ticker Symbol:	OKIEY	
CUSIP:	678495102	
Country:	Japan	
Exchange:	OTC	
Ratio (ORD:ADR):	15:1	1:1
Ordinary Ticker:	6703 JP	
DTC Eligible:	Yes	
Ordinary ISIN:	JP3194000000	
DR ISIN:	US6784951021	
Custodian:	Citi Tokyo	

Announcement

Notice is hereby given that, as a result of a one (1) for ten (10) reverse stock split in the local market, the ADS-to-Share ratio will be changed, effective as of the Effective Date, as follows:

Existing ADS-to-Share Ratio:	1 ADS to 15 Shares
New ADS-to-Share Ratio:	1 ADS to 1 Share
Effective Date:	October 13, 2016

continued



A distribution of 50% will be made as a result of this ratio change (for every 1 ADS held as of the Record Date, 0.5 additional ADS will be issued). No action on the part of Holders or Beneficial Owners is required. The CUSIP number for the ADS will remain the same.

The books of the Depositary will be closed for ADS issuances and cancellations from close of business in New York on September 28, 2016, through the close of business in New York on October 17, 2016, and will remain closed for cancellation until close of business November 4, 2016.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.