



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

Date: September 27, 2016 Status: Final

Announcement For: Name Change

Company Name: Citizen Holdings Co., Ltd.

Security Information Current Information: New Information:

Company: Citizen Holdings Co., Ltd. Citizen Watch Co., Ltd.

Ticker Symbol: CHCLY
CUSIP: 172989105
Country: Japan
Exchange: OTC
Ratio (ORD:ADR): 5:1
Ordinary Ticker: 7762 JP

DTC Eligible: Yes

Ordinary ISIN: JP3352400000
DR ISIN: US1729891051
Custodian: Citibank Japan Ltd.

Announcement

Effective date of the name change is October 3, 2016. Click here to view Notice of Name Change.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.

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