



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: September 23, 2016 **Status:** Final

Announcement For: Reverse Stock Split, Ratio Change

Company Name: The Japan Steel Works, Ltd

Security Information	Current Information	New Information
Ticker Symbol:	JPSWY	
CUSIP:	471100206	471100305
Country:	Japan	
Exchange:	OTC	
Ratio (ADR:ORD):	1:2	2:1
Ordinary Ticker:	5631 JP	
DTC Eligible:	Yes	
Ordinary ISIN:	JP3721400004	
DR ISIN:	US4711002067	US4711003057
Custodian:	Citibank Japan Ltd	

Announcement – Ratio Change – Effective October 3, 2016

[Click here to view Notice of Reverse Stock Split and Ratio Change.](#)

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

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