



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: September 21, 2016 **Status:** Final

Announcement For: Ratio Change

Company Name: Teijin Ltd.

Security Information

Current Information:

New Information:

Ticker Symbol:	TINLY	
CUSIP:	879063204	
Country:	Japan	
Exchange:	OTC	
Ratio (ORD:ADR):	10 : 1	1 : 1
Ordinary Ticker:	3401 JP	
DTC Eligible:	Yes	
Ordinary ISIN:	JP3544000007	
DR ISIN:	US8790632041	
Custodian:	Citibank Japan Ltd. Bank of Tokyo-Mitsubishi, UFJ Ltd.	

Announcement

Notice is hereby given that, as a result of a one (1) for five (5) stock split in the local market, the ADS-to-Share ratio will be changed, effective as of the Effective Date, as follows:

Existing ADS-to-Share Ratio:	1 ADS to 10 Shares
New ADS-to-Share Ratio:	1 ADS to 1 Share
Effective Date:	October 4, 2016

continued



A distribution 100% will be made as a result of this ratio change (for every 1 ADS held as of the Record Date, 1 additional ADS will be issued). No action on the part of Holders or Beneficial Owners is required.

The CUSIP number for the ADS will remain the same. The books of the Depository will be closed for ADS issuances and cancellations from close of business in New York on September 27, 2016 through the close of business in New York on October 6, 2016.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit www.citi.com/dr.