



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: July 29, 2016 **Status:** Final

Announcement For: **Ratio Change**

Company Name: **Man Wah Holdings Limited**

Security Information	Current Information:	New Information:
Company:	Man Wah Holdings Limited	
Ticker Symbol:	MAWHY	
CUSIPs:	561653106	
Country:	Hong Kong	
Exchange:	OTC	
Ratio (ADR:ORD):	1:10	1:20
Ordinary Ticker:	1999 HK	
DTC Eligible:	Yes	
Ordinary ISIN:	BMG5800U1071	
DR ISIN:	US5616531068	
Custodian:	Citibank Hong Kong	

Announcement: Ratio Change

Citibank has been informed that the ordinary shares of Man Wah Holdings Limited announced a two (2) for one (1) stock split with a local record date of July 19, 2016 and payable date August 4, 2016. Citibank, along with the other Depositories, will change the ratio on the Man Wah Holdings Limited ADR program. The ratio will change from one (1) ADS representing ten (10) Ordinary Shares to the new ratio of one (1) ADS representing twenty (20) Ordinary Shares. The number of DRs outstanding and the DR price will remain the same.

[Click here for details of the Ratio Change Notice.](#)

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.