



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

Date: July 14, 2016 Status: Final

Announcement For: Termination

Company Name: JINDAL SAW LTD

Security Information For: JINDAL SAW LTD - 144A JINDAL SAW LTD - REG S

 Ticker Symbol:
 JNDLY
 JSAW LX

 CUSIPs:
 47759E202
 47759E301

Country: India India

Exchange: Lux Ratio (GDR:ORD): 1:5

Ratio (GDR:ORD): 1:5 1:5
Ordinary Ticker: JSAW IN JSAW IN

DTC Eligible: Yes No

Ordinary ISIN:INE324A01024INE324A01024DR ISIN:US47759E2028US47759E3018Custodian:Citibank MumbaiCitibank Mumbai

Announcement

Please <u>click here</u> for a detailed Notice of Termination.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.

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