



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: April 24, 2006

Announcement For: [Termination](#)

Description

Company Name:	Grupo Financiero Santander Mexicano S.A.
Ticker Symbol:	INML1
CUSIP Number:	40048L509
Country:	Mexico
Listing Exchange:	OTC
Ratio (ADR:ORD):	1:10
DTC Eligible:	Yes
Deposited Share Symbol:	SANMEXB MM
Deposited Share ISIN:	MXP690491412
DR ISIN:	US40048L5093
Custodian:	Citi Banamex

For Terminations

The Company has announced that it has terminated its ADR program. Effective Date: 9/14/2005
Citibank will mail transmittal material to all holders announcing the termination of the DR facility.

Other

Grupo Financiero Santander Serfin, S.A. de C.V. has directed Citibank, N.A., the Depository, to terminate the sponsored GDR facility effective 9/14/05. As a result of the termination, the remaining Ordinary shares were sold in the local market. The cash proceeds will be distributed as follows.



Gross Rate:	\$8.3226
Fee:	<u>\$0.05</u>
Net Fee:	\$8.2726

Plus Accrued Dividend of \$.16265

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/adr.