



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

Date: June 24, 2016 Status: Final

Announcement For: Mandatory Exchange (Reverse Split)

Company Name: Singulus Technologies AG

Security Information Current Information New Information

Ticker Symbol: SGTSY

CUSIP: 829334101 829334200

Country: Germany

Country: Germany
Exchange: OTC
Ratio (ADR:ORD): 2:1
Ordinary Ticker: SNG GR
DTC Eligible: Yes

 Ordinary ISIN:
 DE0007238909

 DR ISIN:
 US8293341017
 US8293342007

Custodian: Citigroup Global Markets

Announcement

Please be advised that Singulus Technologies AG has announced a reverse stock split of one (1) new share of Singulus Technologies AG for every one hundred and sixty (160) existing shares.

As a result, Citi will effect a reverse stock split on its ADR program.

ADR holders of Singulus Technologies AG are required on a mandatory basis to surrender their ADSs for cancellation and exchange of their "Old" ADSs (CUSIP 829334101) for "New" ADSs (CUSIP 829334200).

continued



ADR holders will receive one (1) "New" ADSs (CUSIP 829334200) for every one hundred and sixty (160) "Old" ADS (CUSIP 829334101).

Only whole ADSs will be distributed. Fractional shares will be settled in cash.

The existing ratio of two (2) American Depositary Shares, representing one (1) ordinary share will remain the same.

The effective date for the mandatory exchange of Singulus Technologies AG will be July 5, 2016.

Books were closed on the old CUSIP 829334101 beginning close of business June 9, 2016.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.

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