



## Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

**Date:** June 24, 2016 **Status:** Final

**Announcement For:** **Mandatory Exchange (Reverse Split)**

**Company Name:** **Singulus Technologies AG**

Security Information	Current Information	New Information
<b>Ticker Symbol:</b>	SGTSY	
<b>CUSIP:</b>	829334101	829334200
<b>Country:</b>	Germany	
<b>Exchange:</b>	OTC	
<b>Ratio (ADR:ORD):</b>	2 : 1	
<b>Ordinary Ticker:</b>	SNG GR	
<b>DTC Eligible:</b>	Yes	
<b>Ordinary ISIN:</b>	DE0007238909	
<b>DR ISIN:</b>	US8293341017	US8293342007
<b>Custodian:</b>	Citigroup Global Markets	

### Announcement

Please be advised that Singulus Technologies AG has announced a reverse stock split of one (1) new share of Singulus Technologies AG for every one hundred and sixty (160) existing shares.

As a result, Citi will effect a reverse stock split on its ADR program.

ADR holders of Singulus Technologies AG are required on a mandatory basis to surrender their ADSs for cancellation and exchange of their "Old" ADSs (CUSIP 829334101) for "New" ADSs (CUSIP 829334200).

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ADR holders will receive one (1) "New" ADSs (CUSIP 829334200) for every one hundred and sixty (160) "Old" ADS (CUSIP 829334101).

Only whole ADSs will be distributed. Fractional shares will be settled in cash.

The existing ratio of two (2) American Depositary Shares, representing one (1) ordinary share will remain the same.

**The effective date for the mandatory exchange of Singulus Technologies AG will be July 5, 2016.**

Books were closed on the old CUSIP 829334101 beginning close of business June 9, 2016.

### **Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).