



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

Date: June 22, 2016 Status: Final

Announcement For: Name Change

Security Information Current Information:

New Information:

Sino-Ocean Group Holding Ltd

Company: Sino-Ocean Land Holdings Ltd

Ticker Symbol: SIOLY
CUSIP: 829347103
Country: China
Exchange: OTC
Ratio (ADR:ORD): 1:20
Ordinary Ticker: 3377 HK

DTC Eligible: Yes

Ordinary ISIN: HK3377040226
DR ISIN: US8293471038
Custodian: Citibank Hong Kong

Announcement

The Depositary has been informed that the Company has changed its corporate name from "Sino-Ocean Land Holdings Ltd" to "Sino-Ocean Group Holding Ltd".

The change in name does not result in the change of CUSIP number for the ADSs.

Please note that the ADRs issued prior or subsequent to the date hereof, which do not reflect the new name, do not need to be exchanged for new ADRs and may remain outstanding until such time as the holder(s) of such ADRs choose(s) to surrender them for any reason.

The effective date for the name change to Sino-Ocean Group Holding Ltd will be June 22, 2016.

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.

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