



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: June 9, 2016 **Status:** Final

Announcement For: **Termination and Cash Distribution**

Company Name: **Eurasian Natural Resources Corp.**

Security Information

Ticker Symbol:	EURNY
CUSIP:	29843V101
Country:	United Kingdom
Exchange:	OTC
Ratio (ORD:ADR):	1 : 2
Ordinary Ticker:	ENRC LN
DTC Eligible:	Yes
Ordinary ISIN:	GB00B29BCK10
DR ISIN:	US29843V1017
Custodian:	Citibank, N.A. (London)

Announcement

Notice is hereby given that effective May 13, 2016, the Company was acquired by Eurasian Natural Resources Group B.V. by way of a scheme of arrangement in which each Company Share was purchased for GBP 2.4842595 (the "Acquisition").

As a result of the Acquisition, the Unsponsored ADR Facility for the Company's Shares is being terminated and the Depository will distribute the net cash proceeds received from the Acquisition after FX conversion into US dollars to ADS holders in the amount of US \$1.790653 per ADS (less the ADS cancellation fee of US \$0.05 per ADS).

continued



As a result, ADR holders are required on a mandatory basis to surrender their ADSs to Citibank for cancellation and exchange as of the effective date of June 14, 2016 for the cash proceeds as follows:

Final Rate:

Gross Rate per ADS:	\$ 1.790653
Depository Fee:	\$ 0.050000
Net Rate per ADS:	\$ 1.740653

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit www.citi.com/dr.