



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: May 17, 2006 Preliminary

Announcement For: **Par Value Change, Stock Split**

Description

Company Name:	Unilever NV
Ticker Symbol:	UN
CUSIP Number:	904784709
Country:	Netherlands
Listing Exchange:	NYSE
Ratio (ADR:ORD):	1:1 NYRS
Deposited Share Symbol:	UNIA NA
Deposited Share ISIN:	NL0000388601
DR ISIN:	US9047847093
Custodian:	Nedam Trust

UNILEVER N.V. SHARE EQUALIZATION – NOMINAL VALUE CHANGE AND STOCK SPLIT

The Company has informed the Depository that at the Annual General Meeting on May 8, 2006, the shareholders approved a resolution to simplify the relationship between the N.V. and PLC shares by establishing a one-to-one equivalence in their economic interests in the Unilever Group. To accomplish this they are effecting a subdivision of each existing Unilever N.V. ordinary share and a conversion of the nominal value from guilders to euros. Upon the implementation of the share subdivision and nominal value conversion, holders of existing Unilever N.V. ordinary shares, nominal value NLG 1.12 each will receive (3) three new Unilever N.V. ordinary shares, nominal value Euro 0.16 each.

As a result of the Share Equalization resulting in the share subdivision / nominal value conversion, a holder of Unilever N.V. NYRSs on the US record date of May 19, 2006 will receive (2) two additional Unilever N.V. NYRSs for each NYRS held, with the nominal value of each NYRS being changed to Euro 0.16.



The effective date of the nominal value change is May 22, 2006. The payable date of the split shares is May 24, 2006.

Nominal Value Change Information:

Old Nominal Value: NLG 1.12 per ordinary share

New Nominal Value: Euro 0.16 per ordinary share

Share Split Information:

Two (2) additional NYRSs will be issued for each NYRS held as of the record date.

NOTE: As a result of the above referenced stock split, effective as of 5:00 p.m. (New York City time) on May 18, 2006, Citibank will cease accepting any Unilever N.V. shares (cusip number 904784709) for cancellation until the open of business on May 22, 2006.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/adr.