



## **Corporate Action Announcement**

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

Date: April 18, 2016 Status: Final

Announcement For: Ratio Change

Company Name: Haier Electronics Group Co., Ltd.

Security Information Current Information: New Information:

Company: Haier Electronics Group Co., Ltd.

Ticker Symbol: HRELY
CUSIP: 40522E104
Country: Hong Kong
Exchange: OTC

Ratio (ORD:ADR): 50 : 1

Ordinary Ticker: 1169 HK
DTC Eligible: Yes

Ordinary ISIN: BMG423131256
DR ISIN: US40522E1047
Custodian: Citibank Hong Kong

**Announcement** 

Notice is hereby given that, Citibank in its capacity as Depositary, will change the ADS-to-Share ratio, effective as of the Effective Date, as follows:

10:1

Existing ADS-to-Share Ratio: 1 ADS to 50 Shares
New ADS-to-Share Ratio: 1 ADS to 10 Shares
Effective Date: April 25, 2016

continued



A distribution 400% will be made as a result of this ratio change (for every 1 ADS held as of the Record Date, 4 additional ADSs will be issued). No action on the part of Holders or Beneficial Owners is required. The CUSIP number for the ADS will remain the same.

The books of the Depositary will be closed for ADS issuances and cancellations from close of business in New York on April 21, 2016 through the close of business in New York on April 27, 2016.

## **Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.

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