



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: April 18, 2016 **Status:** Final

Announcement For: Ratio Change

Company Name: Haier Electronics Group Co., Ltd.

Security Information **Current Information:** **New Information:**

Company:	Haier Electronics Group Co., Ltd.	
Ticker Symbol:	HRELY	
CUSIP:	40522E104	
Country:	Hong Kong	
Exchange:	OTC	
Ratio (ORD:ADR):	50 : 1	10 : 1
Ordinary Ticker:	1169 HK	
DTC Eligible:	Yes	
Ordinary ISIN:	BMG423131256	
DR ISIN:	US40522E1047	
Custodian:	Citibank Hong Kong	

Announcement

Notice is hereby given that, Citibank in its capacity as Depository, will change the ADS-to-Share ratio, effective as of the Effective Date, as follows:

Existing ADS-to-Share Ratio:	1 ADS to 50 Shares
New ADS-to-Share Ratio:	1 ADS to 10 Shares
Effective Date:	April 25, 2016

continued



A distribution 400% will be made as a result of this ratio change (for every 1 ADS held as of the Record Date, 4 additional ADSs will be issued). No action on the part of Holders or Beneficial Owners is required. The CUSIP number for the ADS will remain the same.

The books of the Depositary will be closed for ADS issuances and cancellations from close of business in New York on April 21, 2016 through the close of business in New York on April 27, 2016.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.