



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: April 5, 2016 **Status:** Final

Announcement For: Name Change

Company Name: Zhuzhou CSR Times Electric Co., Ltd.

Security Information	Current Information:	New Information:
Company:	Zhuzhou CSR Times Electric Co., Ltd.	Zhuzhou CRRC Times Electric Co., Ltd.
Ticker Symbol:	ZHUZY	
CUSIP:	98954C103	
Country:	China	
Exchange:	OTC	
Ratio (ORD:ADR):	5 : 1	
Ordinary Ticker:	3898 HK	
DTC Eligible:	Yes	
Ordinary ISIN:	CNE1000004X4	
DR ISIN:	US98954C1036	
Custodian:	Citibank Hong Kong.	

Announcement

The Depository has been informed that the Company has changed its corporate name from “Zhuzhou CSR Times Electric Co., Ltd.” to “Zhuzhou CRRC Times Electric Co., Ltd.”. The change in name does not result in the change of CUSIP number for the ADSs.

Please note that the ADRs issued prior or subsequent to the date hereof, which do not reflect the new name, do not need to be exchanged for new ADRs and may remain outstanding until such time as the holder(s) of such ADRs choose(s) to surrender them for any reason.

continued



The effective date for the name change to Zhuzhou CRRC Times Electric Co., Ltd. will be April 8, 2016.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit www.citi.com/dr.