



Corporate Action Announcement

Citibank, N.A., acting as sponsored depositary bank, announces the following:

Date:	March 29, 2016	Status:	Final
Announcement For:	Termination – Cash Distribution		
Company Name:	Gruma S.A.B de C.V.		
Security Information			
Ticker Symbol:	GMKYY (formerly GMK)		
CUSIP:	400131306		
Country:	Mexico		
Exchange:	NYSE		
Ratio (ADR:ORD):	1:4		
Ordinary Ticker:	GRUMAB MM		
DTC Eligible:	Yes		
Ordinary ISIN:	MXP4948K1056		
DR ISIN:	US4001313067		
Custodian:	Citi Banamex		

Announcement

Reference is hereby made to the Notice of Termination of ADR Facility, dated July 2, 2015 (the "Notice") whereby it stated that the termination date was September 8, 2015 (Open of Business) and as a result of the termination, ADR holders were given six (6) months from the Termination Date to surrender their ADSs in exchange for common shares.

As anticipated in the Notice, Citibank has now sold the underlying securities in the open market in Mexico and ADR holders are now entitled to receive the cash proceeds effective on March 29, 2016 as identified in the attached Notice of Cash Distribution.

Click here to view Notice of Cash Distribution.



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.

© 2016 Citibank, N.A. All rights reserved. Citi and Arc Design is a registered service mark of Citigroup Inc. The above information is being provided solely for information purposes by Citi. At the time of publication, this information was believed to be accurate, but Citi makes no representation or warranty as to correctness of the information set forth above. The above information does not constitute a recommendation, solicitation or offer by Citi for the purchase or sale of any securities, nor shall this material be construed in any way as investment or legal advice or a recommendation, reference or endorsement by Citi.