



## Corporate Action Announcement

Citibank, N.A., acting as acting as New York Rights Agent, announces the following:

**Date:** March 11, 2016 **Status:** Updated

**Announcement For:** **Rights Offering**

**Company Name:** **ArcelorMittal**

### Security Information

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**Security Title:** New York Registry Shares  
**Ticker Symbol:** MT  
**CUSIP:** 03938L104  
**Country:** Luxembourg  
**Exchange:** NYSE  
**DTC Eligible:** Yes  
**ISIN:** US03938L1044  
**Centralizing Agent:** BNP Paribas

### Announcement

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Please be advised that ArcelorMittal has announced a rights offering which has been extended to New York Registry Shareholders.

The NYR Rights are transferable and were admitted for "When Issued" trading on the New York Stock Exchange on March 11, 2016 under the symbol "MT WS WI" and are expected to begin "Regular Way" trading on March 15, 2016 under symbol "MT WS".

The NYR rights CUSIP number is 03938L112 (US03938L1127).

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### **Rights Allocation**

Each holder will receive 1 NYR right for every one NYRS held as of the record date March 14, 2016. Fractional rights are dropped (no cash-in-lieu). The mail date for NYR Rights will be March 15, 2016.

### **Exercise Terms**

The exercise of 10 Rights entitles the exercising holder to subscribe for 7 New Shares against payment of U.S. \$2.63 per New York Registry Share subscribed (estimated U.S. Dollar Subscription Price).

### **Estimated NYRS US Dollar subscription price:**

Rights held via book entry in the DTC system or held directly in the New York Rights Register ("New York Rights") must be exercised via payment of U.S. \$2.63 per New Share subscribed, which represents an excess of 10% over the U.S. dollar equivalent of the Euro-denominated Subscription Price of €2.20 per New Share on March 10, 2016, based on the European Central Bank foreign exchange reference rate of Euros for U.S. dollars. This amount is intended to cover currency fluctuations and the fees applicable to the exercise of the Rights.

### **NYR Rights Exercise Period**

March 15, 2016 through March 29, 2015 at 5:00 PM (NY Time)

### **Unexercised NYR Rights**

Expire worthless

### **Notice of Guaranteed Deliveries**

None

### **Over-Subscription**

NYRS holders are entitled to over-subscribe for additional NYRS. Please refer to the prospectus for proration details.

### **Sales of Rights**

The NYR Rights Agent will accept instructions to sell NYR Rights until 5:00 PM (NY time) on March 22, 2016.

### **Rights Conversion**

NYR Rights can be converted into Share Rights and Share Rights can be converted into NYR rights from March 15, 2016 through March 24, 2016.

### **Books Closure**

The books will be closed for issuance and cancellation of ArcelorMittal NYRS (CUSIP# 03938L104) close of business March 10, 2016 through close of business March 16, 2016.

[For additional details, please click here for Prospectus Supplement Link.](#)

### **Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For more information about Citi's Depository Receipt Services please visit [www.citi.com/dr](http://www.citi.com/dr).