



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

Date: February 25, 2016 Status: Final

Announcement For: Termination and Cash Distribution

Company Name: Steinhoff International Holdings

Security Information

Ticker Symbol: SNHFY
CUSIP: 85846Q101
Country: South Africa

Exchange: OTC
Ratio (ORD:ADR): 5:1
Ordinary Ticker: SHF SJ
DTC Eligible: Yes

 Ordinary ISIN:
 ZAE000016176

 DR ISIN:
 US85846Q1013

Custodian: Computershare Custodial SVCS

Announcement

Notice is hereby given that, as a result of the acquisition of the Company by Genesis International Holdings N.V. ("Genesis"), the Unsponsored ADR Facility for the Company's Shares is being terminated.

Each ordinary share of the Company was exchanged for one (1) share of Genesis. The Depositary sold the new Genesis shares in the local market. Interest payment was also received in connection with the acquisition.

continued



As a result, ADR holders are required on a mandatory basis to surrender their ADSs to Citibank for cancellation and exchange as of the effective date of February 26, 2016 for the cash proceeds as follows:

FINAL (PRINCIPAL) RATE:

Gross Rate per ADS: \$ 23.077923

Depositary Fee: \$ 0.050000

Net Rate per ADS: \$ 23.027923

FINAL (INTEREST) RATE:

Rate per ADS: \$ 0.078552

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.

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