



## Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

**Date:** February 25, 2016 **Status:** Final

**Announcement For:** **Termination and Cash Distribution**

**Company Name:** **Steinhoff International Holdings**

### Security Information

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<b>Ticker Symbol:</b>	SNHFY
<b>CUSIP:</b>	85846Q101
<b>Country:</b>	South Africa
<b>Exchange:</b>	OTC
<b>Ratio (ORD:ADR):</b>	5 : 1
<b>Ordinary Ticker:</b>	SHF SJ
<b>DTC Eligible:</b>	Yes
<b>Ordinary ISIN:</b>	ZAE000016176
<b>DR ISIN:</b>	US85846Q1013
<b>Custodian:</b>	Computershare Custodial SVCS

### Announcement

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Notice is hereby given that, as a result of the acquisition of the Company by Genesis International Holdings N.V. ("Genesis"), the Unsponsored ADR Facility for the Company's Shares is being terminated.

Each ordinary share of the Company was exchanged for one (1) share of Genesis. The Depository sold the new Genesis shares in the local market. Interest payment was also received in connection with the acquisition.

*continued*



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As a result, ADR holders are required on a mandatory basis to surrender their ADSs to Citibank for cancellation and exchange as of the effective date of February 26, 2016 for the cash proceeds as follows:

**FINAL (PRINCIPAL) RATE:**

<b>Gross Rate per ADS:</b>	<b>\$ 23.077923</b>
<b>Depository Fee:</b>	<b>\$ 0.050000</b>
<b>Net Rate per ADS:</b>	<b>\$ 23.027923</b>

**FINAL (INTEREST) RATE:**

<b>Rate per ADS:</b>	<b>\$ 0.078552</b>
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**Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).