



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: February 17, 2016 **Status:** Final

Announcement For: **Ratio Change, Reverse Split**

Company Name: **GOL Linhas Aereas Inteligentes**

Security Information	Current Information	New Information
Ticker Symbol:	GOL	
CUSIP:	38045R107	38045R206
Country:	Brazil	
Exchange:	NYSE	
Ratio (ORD:ADR):	1 : 1	10:1
Ordinary Ticker:	GOLL4 BZ	
DTC Eligible:	Yes	
Ordinary ISIN:	BRGOLLACNPR4	
DR ISIN:	US38045R1077	US38045R2067
Custodian:	Banco Itau, S.A.	

Announcement – 1 for 10 Reverse Split / Ratio Change from 1 Ordinary Share : 1 ADS to 10 Ordinary Shares : 1 ADS – Effective February 26, 2016.

[Click here to view Notice.](#)

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

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