



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

Date:	October 19, 2015	Status:	Final
Announcement For:	Termination and Cash Distribution		
Company Name:	Sky Deutschland AG		
Security Information			
Ticker Symbol:	SKDTY		
CUSIP:	83083B101		
Country:	Germany		
Exchange:	OTC		
Ratio (ORD:ADR):	1:1		
Ordinary Ticker:	SKYD GR		
DTC Eligible:	Yes		
Ordinary ISIN:	DE000SKYD000		
DR ISIN:	US83083B1017		
Custodian:	Citigroup Global Markets		

Announcement

Notice is hereby given that, as a result of the acquisition of the Company by Sky German Holdings GMBH, the Unsponsored ADR Facility for the Company's Shares is being terminated.

Each ordinary share of the Company was exchanged for EUR 6.68 per share plus interest.

continued



As a result, ADR holders are required on a mandatory basis to surrender their ADSs to Citibank for cancellation and exchange as of the effective date of October 22, 2015 for the cash proceeds as follows:

FINAL RATE:

Gross Rate per ADS:\$ 7.451118Depositary Fee:\$ 0.050000Net Rate per ADS\$ 7.401118

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit <u>www.citi.com/dr</u>.

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