



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: October 19, 2015 **Status:** Final

Announcement For: **Termination and Cash Distribution**

Company Name: **Sky Deutschland AG**

Security Information

Ticker Symbol: SKDTY
CUSIP: 83083B101
Country: Germany
Exchange: OTC
Ratio (ORD:ADR): 1 : 1
Ordinary Ticker: SKYD GR
DTC Eligible: Yes
Ordinary ISIN: DE000SKYD000
DR ISIN: US83083B1017
Custodian: Citigroup Global Markets

Announcement

Notice is hereby given that, as a result of the acquisition of the Company by Sky German Holdings GMBH, the Unsponsored ADR Facility for the Company's Shares is being terminated.

Each ordinary share of the Company was exchanged for EUR 6.68 per share plus interest.

continued



As a result, ADR holders are required on a mandatory basis to surrender their ADSs to Citibank for cancellation and exchange as of the effective date of October 22, 2015 for the cash proceeds as follows:

FINAL RATE:

Gross Rate per ADS: \$ 7.451118

Depository Fee: \$ 0.050000

Net Rate per ADS \$ 7.401118

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit www.citi.com/dr.