



## Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

**Date:** October 16, 2015 **Status:** Final

**Announcement For:** Reverse Split

**Company Name:** **PDG Realty S.A. Empreendimentos E Participações**

Security Information	Current Information	New Information
<b>Ticker Symbol:</b>	PDGRY	
<b>CUSIP:</b>	70454K109	70454K208
<b>Country:</b>	Brazil	
<b>Exchange:</b>	OTC	
<b>Ratio (ORD:ADR):</b>	2 : 1	
<b>Ordinary Ticker:</b>	PDGR3 BZ	
<b>DTC Eligible:</b>	Yes	
<b>Ordinary ISIN:</b>	BRPDGRACNOR8	
<b>DR ISIN:</b>	US70454K1097	US70454K2087
<b>Custodian:</b>	Citibank DTVM S.A.	

### Announcement

[Please click here](#) to view details of 1 for 50 Reverse Split – Effective October 26, 2015.

### Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).

© 2015 Citibank, N.A. All rights reserved. Citi and Arc Design and Citibank are trademarks and service marks of Citigroup Inc. and are used and registered throughout the world. The above information is being provided solely for information purposes by Citi. At the time of publication, this information was believed to be accurate, but Citi makes no representation or warranty as to correctness of the information set forth above. The above information does not constitute a recommendation, solicitation or offer by Citi for the purchase or sale of any securities, nor shall this material be construed in any way as investment or legal advice or a recommendation, reference or endorsement by Citi.