



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

September 21, 2015	Status:	Final
Termination and Cash Distribution		
TSB Banking Group Plc		
TSBBY 87282C109 United Kingdom OTC 2 : 1 TSB LN Yes GB00BMQX2Q65 US87282C1099 Citibank N A London		
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Announcement

Notice is hereby given that, as a result of the acquisition of the Company by Banco de Sabadell S.A., the Unsponsored ADR Facility for the Company's shares is being terminated.

Each ordinary share of the Company was exchanged for 340 pence per share.



As a result, ADR holders are required on a mandatory basis to surrender their ADSs to Citibank for cancellation and exchange as of the effective date of September 28, 2015 for the cash proceeds as follows:

Final Rate:

Gross Rate per ADS:	\$ 10.439360
Depositary Fee:	\$ 0.050000
Net Rate per ADS:	\$ 10.389360

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit <u>www.citi.com/dr</u>.

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