



# Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

**Date:** July 21, 2015 **Status:** Final

**Announcement For:** **Termination and Cash Distribution**

**Company Name:** **Keppel Land Limited**

## Security Information

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**Ticker Symbol:** KPPLY  
**CUSIP:** 492050109  
**Country:** Singapore  
**Exchange:** OTC  
**Ratio (ORD:ADR):** 10 : 1  
**Ordinary Ticker:** KPLD SP  
**DTC Eligible:** Yes  
**Ordinary ISIN:** SG1R31002210  
**DR ISIN:** US4920501099  
**Custodian:** Citibank N.A. Singapore

## Announcement

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Reference is made to the Notice of Amendment and Termination of ADR Facility for Keppel Land Limited, dated June 1, 2015. Since the period for ADS holders to cancel their ADSs has expired, the Depository has accordingly sold all remaining deposited securities representing outstanding ADSs by tendering them in an offer by Keppel Corporation Limited at a net offer price of SGD 4.24 per ordinary share (the "Offer").

As a result, each ADS represents the right to receive cash proceeds (net of applicable fees, taxes and expenses) received as a result of the Offer.

*continued*



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The Depository hereby gives notice that the net cash proceeds in US dollars will be available for distribution as of July 27, 2015. The registered holders of the ADRs are requested to arrange for the mandatory surrender of their ADRs to receive the following cash proceeds:

|                 |                   |
|-----------------|-------------------|
| Gross Rate:     | \$31.3494 per ADS |
| Depository Fee: | \$0.0500 per ADS  |
| Net Rate:       | \$31.2994 per ADS |

### **Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For more information about Citi's Depository Receipt Services please visit [www.citi.com/dr](http://www.citi.com/dr).