



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

Date: July 21, 2015 Status: Final

Announcement For: Termination and Cash Distribution

Company Name: Keppel Land Limited

Security Information

Ticker Symbol: KPPLY

CUSIP: 492050109
Country: Singapore
Exchange: OTC

Ratio (ORD:ADR): 10 : 1
Ordinary Ticker: KPLD SP
DTC Eligible: Yes

 Ordinary ISIN:
 SG1R31002210

 DR ISIN:
 US4920501099

Custodian: Citibank N.A. Singapore

Announcement

Reference is made to the Notice of Amendment and Termination of ADR Facility for Keppel Land Limited, dated June 1, 2015. Since the period for ADS holders to cancel their ADSs has expired, the Depositary has accordingly sold all remaining deposited securities representing outstanding ADSs by tendering them in an offer by Keppel Corporation Limited at a net offer price of SGD 4.24 per ordinary share (the "Offer").

As a result, each ADS represents the right to receive cash proceeds (net of applicable fees, taxes and expenses) received as a result of the Offer.

continued



The Depositary hereby gives notice that the net cash proceeds in US dollars will be available for distribution as of July 27, 2015. The registered holders of the ADRs are requested to arrange for the mandatory surrender of their ADRs to receive the following cash proceeds:

Gross Rate: \$31.3494 per ADS
Depositary Fee: \$0.0500 per ADS
Net Rate: \$31.2994 per ADS

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For more information about Citi's Depositary Receipt Services please visit www.citi.com/dr.

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