



## Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

**Date:** July 20, 2015 **Status:** Final

**Announcement For:** **Distribution of Net Proceeds Following Sale**

**Company Name:** **Damac Real Estate Development Limited**

**Security Information** **Regulation S** **144A**

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<b>Company:</b>	Damac Real Estate Development Limited	
<b>Ticker Symbol:</b>	DMC LI	DMCA LI
<b>CUSIP:</b>	23568T201	23568T102
<b>Country:</b>	United Arab Emirates	United Arab Emirates
<b>Exchange:</b>	London	London
<b>Ratio (ORD:GDR):</b>	3 :1	3 :1
<b>Ordinary Ticker:</b>	N/A	N/A
<b>DTC Eligible:</b>	No	Yes
<b>Ordinary ISIN:</b>	23568T2015	23568T1025
<b>DR ISIN:</b>	US23568T2015	US23568T1025
<b>Custodian:</b>	Citibank N.A. (London)	Citibank N.A. (London)

### Announcement

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Owners of Global Depositary Receipts (“GDRs”), each representing ordinary shares of Damac Real Estate Development Limited (the “Company”) have been previously notified that Citi, as Depository, has terminated the GDR facility. GDR holders of Damac are now entitled to receive the net cash proceeds from the sale of Damac Properties ordinary shares on a pro-rata basis.

**Effective April 20, 2015**, Damac Real Estate Development Limited GDR holders will be required on a mandatory basis to surrender their GDRs to Citi for cancellation and exchange for the cash proceeds from the sale of the deposited securities as follows:

*continued*



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Gross Rate per GDS:           \$ \$14.205302  
Cancellation Fees per GDS:   (\$0.000000)  
**Net Rate per GDS:           \$ \$14.205302**

The books are closed for all transactions

### **Shareholder Services**

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).