



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depository bank, announces the following:

Date: July 2, 2015 **Status:** Final

Announcement For: **Name Change**

Company Name: **Euler Hermes S.A.**

Security Information	Current Information	New Information
Company:	Euler Hermes S.A.	Euler Hermes Group
Ticker Symbol:	EURHY	
CUSIP:	298261108	
Country:	France	
Exchange:	OTC	
Ratio (ADR:ORD):	2 : 1	
Ordinary Ticker:	ELE FP	
DTC Eligible:	Yes	
Ordinary ISIN:	FR0004254035	
DR ISIN:	US2982611087	
Custodian:	Citibank International Limited	

Announcement

The Depository has been informed that the Company changed its corporate name from “Euler Hermes S.A.” to “Euler Hermes Group”.

The change in name does not result in the change of CUSIP No for the ADSs.

Please note that the ADRs issued prior or subsequent to the date hereof, which do not reflect the new name, do not need to be exchanged for new ADRs and may remain outstanding until such time as the holder(s) of such ADRs choose(s) to surrender them for any reason.

continued



The effective date for the name change of Euler Hermes S.A. will be July 8, 2015.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit www.citi.com/dr.