



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

Date:	July 2, 2015	Status: Final
Announcement For:	Name Change	
Company Name:	Euler Hermes S.A.	
Security Information	Current Information	New Information
Company: Ticker Symbol: CUSIP: Country: Exchange: Ratio (ADR:ORD): Ordinary Ticker: DTC Eligible: Ordinary ISIN: DR ISIN: Custodian:	Euler Hermes S.A. EURHY 298261108 France OTC 2 : 1 ELE FP Yes FR0004254035 US2982611087 Citibank International Limited	Euler Hermes Group

Announcement

The Depositary has been informed that the Company changed its corporate name from "Euler Hermes S.A." to "Euler Hermes Group".

The change in name does not result in the change of CUSIP No for the ADSs.

Please note that the ADRs issued prior or subsequent to the date hereof, which do not reflect the new name, do not need to be exchanged for new ADRs and may remain outstanding until such time as the holder(s) of such ADRs choose(s) to surrender them for any reason.



The effective date for the name change of Euler Hermes S.A. will be July 8, 2015.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit <u>www.citi.com/dr</u>.

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