



Corporate Action Announcement

Citibank, N.A., acting as sponsored depositary bank, announces the following:

Date:	June 29, 2015	Status:	Final
Announcement For:	Termination and Cash Distribution		
Company Name:	Hindustan Construction Company Limited		
Security Information	Current Information		
Ticker Symbol:	HIN LI		
CUSIP:	433219102 (Reg.S)		
Country:	India		
Exchange:	Luxembourg		
Ratio (GDR:ORD):	1:1		
Ordinary Ticker:	HCC IN		
DTC Eligible:	No		
Ordinary ISIN:	INE549A01026		
DR ISIN:	US4332191026 (Reg. S);		
Custodian:	Citibank N.A. (Mumbai)		

Announcement

Reference is hereby made to the Notice of Termination of GDR facilities, dated October 27, 2014 (the "Notice"). As anticipated in the Notice, Citibank has sold the Deposited Securities in the open market in India on June 2, 2015.

Citibank hereby gives notice that the proceeds of the above-described sale are now available for distribution.



Holders of GDRs will be entitled to the following cash proceeds on July 2, 2015:

Gross Rate per GDR:	\$0. 3800157	
Indian Withholding Tax:	\$0. 1640569*	
Transaction Tax and Fees:	\$0. 0011605	
Tax Reporting Fees:	\$0. 0297687	
Depositary Fee:	\$0. 0370050	
Net Rate per GDR:	\$0. 1480246	

* Indian tax was withheld from the cash proceeds at a rate of 43.26%.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For more information about Citi's Depositary Receipt Services please visit www.citi.com/dr.

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