



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: June 29, 2015 **Status:** Final

Announcement For: **Termination and Cash Distribution**

Company Name: **Hindustan Construction Company Limited**

Security Information	Current Information
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Ticker Symbol:	HIN LI
CUSIP:	433219102 (Reg.S)
Country:	India
Exchange:	Luxembourg
Ratio (GDR:ORD):	1 : 1
Ordinary Ticker:	HCC IN
DTC Eligible:	No
Ordinary ISIN:	INE549A01026
DR ISIN:	US4332191026 (Reg. S);
Custodian:	Citibank N.A. (Mumbai)

Announcement

Reference is hereby made to the Notice of Termination of GDR facilities, dated October 27, 2014 (the "Notice"). As anticipated in the Notice, Citibank has sold the Deposited Securities in the open market in India on June 2, 2015.

Citibank hereby gives notice that the proceeds of the above-described sale are now available for distribution.

continued



Holders of GDRs will be entitled to the following cash proceeds on July 2, 2015:

Gross Rate per GDR:	\$0. 3800157
Indian Withholding Tax:	\$0. 1640569*
Transaction Tax and Fees:	\$0. 0011605
Tax Reporting Fees:	\$0. 0297687
Depository Fee:	\$0. 0370050
Net Rate per GDR:	\$0. 1480246

* Indian tax was withheld from the cash proceeds at a rate of 43.26%.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For more information about Citi's Depository Receipt Services please visit www.citi.com/dr.