



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

Date:	June 22, 2015	Status:	Final
Announcement For:	Merger for Cash/Termination		
Company Name:	Toll Holdings Ltd.		
Security Information			
Ticker Symbol: CUSIP: Country: Exchange: Ratio (ADR:ORD): Ordinary Ticker: DTC Eligible: Ordinary ISIN: DR ISIN: Custodian:	THKUY 88948U103 Australia OTC 1 : 2 TOL AU Yes AU00000TOL1 US88948U1034 Citicorp Nominees PTY Limited		

Announcement

Notice is hereby given that, as a result of the acquisition of Toll Holdings Limited by Japan Post Holdings Co., Ltd., the Unsponsored ADR Facility for the Company's Shares is being immediately terminated. Each Share was exchanged for AUD 9.04.

continued



As a result, ADR holders are required on a mandatory basis to surrender their ADSs to Citibank for cancellation and exchange as of the effective date of June 19, 2015 for the cash proceeds as follows:

FINAL RATE:

Gross Rate:	\$14.033696 per ADS
ADS Cancellation Fee:	\$ 0.050000 per ADS
Net Rate:	\$13.983696 per ADS

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit <u>www.citi.com/dr</u>.

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