



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: Revised June 25, 2015 **Status:** Final

Announcement For: **Mandatory Exchange – Name Change/Ratio Change**

Company Name: **Reed Elsevier PLC**

Security Information	Current Information:	New Information:
Company:	Reed Elsevier PLC	RELX PLC
Ticker Symbol:	RUK	RELX
CUSIP:	758205207	759530108
Country:	UK	UK
Exchange:	NYSE	NYSE
Ratio (ADR:ORD):	1 : 4	1 : 1
Ordinary Ticker:	REL LN	REL LN
DTC Eligible:	Yes	Yes
Ordinary ISIN:	US7582052079	US7595301083
DR ISIN:	GB00B2B0DG97	GB00B2B0DG97
Custodian:	Citibank N.A. (London)	Citibank N.A. (London)

Announcement

The books will be closed for issuances and cancellations from the close of business June 30, 2015 through the close of business July 6, 2015.

Effective date of the transaction: July 1, 2015. See link below for the details of the transaction.

[Click here to view Notice of Amendment and Ratio Change.](#)

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit www.citi.com/dr.