



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: Revised June 25, 2015 **Status:** Final

Announcement For: **Mandatory Exchange – Name Change/Ratio Change**

Company Name: **Reed Elsevier NV**

Security Information	Current Information:	New Information:
Company:	Reed Elsevier NV	RELX NV
Ticker Symbol:	ENL	RENX
CUSIP:	758204200	75955B102
Country:	Netherlands	Netherlands
Exchange:	NYSE	NYSE
Ratio (ADR:ORD):	1 : 2	1 : 1
Ordinary Ticker:	REN NA	REN NA
DTC Eligible:	Yes	Yes
Ordinary ISIN:	US7582042005	US75955B1026
DR ISIN:	NL0006144495	NL0006144495
Custodian:	Citibank International Ltd	Citibank International Ltd

Announcement

The books will be closed for issuances and cancellations from the close of business June 30, 2015 through the close of business July 6, 2015.

Effective date of transaction: July 1, 2015. See link below for the details of the transaction.

[Click here to view Notice of Amendment and Ratio Change.](#)

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit www.citi.com/dr.