



Corporate Action Announcement

Citibank, N.A., acting as sponsored depositary bank, announces the following:

Date: Revised June 25, 2015 Status: Final

Announcement For: Mandatory Exchange – Name Change/Ratio Change

Company Name: Reed Elsevier NV

Security Information Current Information: New Information:

Company: **Reed Elsevier NV RELX NV Ticker Symbol: ENL RENX CUSIP:** 758204200 75955B102 Country: Netherlands Netherlands Exchange: **NYSE NYSE** 1:1 Ratio (ADR:ORD): 1:2 **Ordinary Ticker: REN NA REN NA** DTC Eligible: Yes Yes

 Ordinary ISIN:
 US7582042005
 US75955B1026

 DR ISIN:
 NL0006144495
 NL0006144495

Custodian: Citibank International Ltd Citibank International Ltd

Announcement

The books will be closed for issuances and cancellations from the close of business June 30, 2015 through the close of business July 6, 2015.

Effective date of transaction: July 1, 2015. See link below for the details of the transaction.

Click here to view Notice of Amendment and Ratio Change.

continued



Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.

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