



Corporate Action Announcement

Citibank, N.A., acting as depositary bank, announces the following:

Date: December 28, 2006
Announcement For: **Par Value Change, Ratio Change**

Description

Company Name:	Asahi Glass Co Ltd
Ticker Symbol:	ASGLY
CUSIP Number:	043393206
Country:	Japan
Listing Exchange:	OTC
Ratio (ADR:ORD):	1:10 (old) 1:1 (new)
Underlying Share Symbol:	5201 JP
Underlying Share ISIN:	JP3112000009
DR ISIN:	US0433932060
Custodian(s):	Citibank N.A. Tokyo, The Mizuho Corporate Bank LTD

Announcement

For Stock Splits and Ratio Change:

Record Date: 12/15/06
Payable Date: 12/19/06
Stock Split Rate: 900%

Other:

Asahi Glass Company LTD unsponsored ADR program ratio has changed effective December 19, 2006.

Old Ratio: 1 ADR to 10 shares of Common Stock
New Ratio: 1 ADR to 1 share of Common Stock



To effect the Ratio Change for the Company's unsponsored ADR program, ADR holders will receive nine additional ADRs for every ADR held as of the ADR record date of December 15, 2006. Existing ADRs will continue to be valid and will not have to be exchanged for new ADRs .

The Shares of the Company's par value has changed.

Old Par Value: 50 Yen per share
New Par Value: No par value

Citibank will no longer accept deposits of common shares for the issuance of DRs for Asahi Glass Company LTD.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/adr.