



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

Date: April 7, 2015 Status: Final

Announcement For: Ratio Change

Company Name: Permanent TSB Group Holdings PLC

Security Information Current Information New Information

Company: Permanent TSB Group Holdings PLC

Ticker Symbol: ILPMY
CUSIP: 714203106
Country: Ireland
Exchange: OTC
Ratio (ADR:ORD): 1:100

Ordinary Ticker: IPM ID DTC Eligible: Yes

 Ordinary ISIN:
 IE00B59NXW72

 DR ISIN:
 US7142031068

Custodian: Citibank, N.A. (London)

Announcement

Notice is hereby given that, as a result of a one (1) for one-hundred (100) stock split in the local market, the ADS-to-Share ratio will be changed, effective as of the Effective Date, as follows:

1:1

Existing ADS-to-Share Ratio: 1 ADS to 100 Shares

New ADS-to-Share Ratio: 1 ADS to 1 Share

Effective Date: April 13, 2015



No action on the part of Holders or Beneficial Owners is required. The books of the Depositary will be closed for ADS issuances and cancellations from close of business in New York on April 9, 2015 through the close of business in New York on April 10, 2015.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi's Depositary Receipt Services, visit www.citi.com/dr.

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