



Corporate Action Announcement

Citibank, N.A., acting as unsponsored depositary bank, announces the following:

Date: March 12, 2015 Status: Final

Announcement For: Ratio Change

Company Name: KDDI Corp

Security Information Current Information New Information

Ticker Symbol: KDDIY
CUSIP: 48667L106
Country: Japan
Exchange: OTC

Ratio (ADR:ORD): 4:1

Ordinary Ticker: 9433 JP
DTC Eligible: Yes

Ordinary ISIN: JP3496400007
DR ISIN: US48667L1061
Custodian: Citibank Japan

Announcement

Notice is hereby given that, as a result of a three (3) for one (1) stock split in the local market, the ADS-to-Share ratio will be changed, effective as of the Effective Date, as follows:

2:1

Existing ADS-to-Share Ratio: 4 ADSs to 1 Share
New ADS-to-Share Ratio: 2 ADSs to 1 Share

Effective Date: April 2, 2015



No action on the part of Holders or Beneficial Owners is required. Holders of ADSs will be receiving additional ADSs as a result of the ratio change. The books of the Depositary will be closed for ADS issuances and cancellations from close of business in New York on March 27, 2015 through the close of business in New York on April 7, 2015, and will remain closed for cancellations until close of business in New York on April 10, 2015.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depositary Receipt Services, visit www.citi.com/dr.

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