



## Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

**Date:** January 22, 2015 **Status:** Final

**Announcement For:** **Termination**

**Company Name:** **India Cements Limited**

### Security Information

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<b>Company:</b>	<b>India Cements Limited Reg S</b>	<b>India Cements Limited Rule 144A</b>
<b>CUSIP:</b>	Y39167112	45408P107
<b>Country:</b>	India	India
<b>Exchange:</b>	LUX	PORTAL
<b>Ratio (ADR:ORD):</b>	1 : 1	1 : 1
<b>Ordinary Ticker:</b>	ICEM IN	ICEM IN
<b>DTC Eligible:</b>	Yes	Yes
<b>Ordinary ISIN:</b>	INE383A01012	INE383A01012
<b>DR ISIN:</b>	USY391671127	US45408P1075
<b>Custodian:</b>	Citibank, N.A., Mumbai	Citibank, N.A., Mumbai

### Announcement

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Please be advised that Citibank, N.A., as Depository has terminated the Global Depository Receipt (“GDR”) facility for India Cements Limited effective November 21, 2014. As a result, following that date the Depository sold the Deposited Securities in the open market in India.

The Depository hereby gives notice that the proceeds of the above-described sale have been distributed.

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Holders of GDRs were entitled to the following cash proceeds:

Gross Rate per GDR	\$1.368652
Indian Withholding Tax	\$0.592673 *
Tax Reporting Fees	\$0.010068
Depository Fee	\$0.020000
Net Rate per GDR	\$0.745911

\* Indian tax was withheld from the cash proceeds at a rate of 43.26%.

**Note:** At the termination date, there were no Rule 144A GDSs outstanding.

### Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit [www.citi.com/dr](http://www.citi.com/dr).