



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: January 22, 2007
Announcement For: [Cash Distribution](#)

Description

Company Name:	Winsor Industrial Corp Ltd
Ticker Symbol:	WIND
CUSIP Number:	975510207
Country:	Hong Kong
Listing Exchange:	OTC
Ratio (ADR:ORD):	1:5
Underlying Share Symbol:	98 HK
Underlying Share ISIN:	HK0098000588
DR ISIN:	US9755102079
Custodian:	Citibank Hong Kong

[Winsor Industrial Corp. Limited Privatization/Cash Distribution](#)

By way of a Scheme of Arrangement Winsor Industrial Corp. Limited has become a wholly owned subsidiary of Super-Rich Finance Limited and the listing of the shares was withdrawn from the Hong Kong Stock Exchange on Thursday December 21, 2006. The Privatization of Winsor involved the cancellation of all of the shares outstanding in exchange for HKD 5.50 in cash for each share.

The funds received were converted into US dollars and upon surrender of the ADRs holders will be entitled to receive US\$3.46997629 per ADR.

The effective date of the distribution is January 25, 2007.



Note: ADR holders are required to surrender their ADRs in order to receive the cash proceeds.

Cash distribution Rate:

Gross:	\$3.51997629
Fee:	<u>\$0.05000000</u>
Net:	\$3.46997629

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237

For further information on Citi's Depository Receipt Services, visit www.citi.com/adr.