



Corporate Action Announcement

Citibank, N.A., acting as sponsored depository bank, announces the following:

Date: December 11, 2014 **Status:** Final

Announcement For: Privatization/Merger for Cash

Company Name: Le Gaga Holdings Ltd.

Security Information

Company:	Le Gaga Holdings Ltd.
Ticker Symbol:	GAGA
CUSIP:	521168104
Country:	People's Republic of China
Exchange:	NASDAQ
Ratio (ADR:ORD):	1 : 50
Ordinary Ticker:	LE GAGA HK
DTC Eligible:	Yes
Ordinary ISIN:	BBG0017WQSQ1
DR ISIN:	US5211681045
Custodian:	Citibank Hong Kong

Announcement

The Company has informed Citibank that the merger of Harvest Merger Limited with and into the Company (the "Merger") became effective on December 2, 2014 (the "Effective Date")

continued



As a result, Le Gaga Holdings Ltd. ADS holders were entitled to receive the merger consideration in the amount of US \$4.06 in cash without interest (less the ADS cancellation fee of \$0.05 per ADS and any applicable withholding taxes) for every Le Gaga Holdings Ltd. ADS surrendered and cancelled.

Shareholder Services

Questions may be directed to Shareholder Services toll free at 1-877-248-4237.

For further information on Citi Depository Receipt Services, visit www.citi.com/dr.